SUMMER AID ELIGIBILITY

Please read this guide if you are interested in attending a Summer Travel Study or Summer Institute program at UCLA. Financial aid is available for:

- Entering and continuing undergraduate UCLA students
- Graduate students are eligible ONLY if the program is required to complete their graduate degree. You must provide a signed letter from your department indicating this program is necessary.

If you are interested in attending a Summer Travel Study Program or Summer Sessions at a different UC campus, please go to www.financialaid.ucla.edu for UCLA Cross Campus Summer Application information. Note that there are different summer programs each with respective applications and different deadlines.

Please note that you can only receive financial aid for one summer program per academic year. For instance, if you received financial aid for a Summer Travel program and upon completion of that program decide to enroll at UCLA Summer Sessions, you will not be eligible to receive any additional financial aid for the summer.

* Non-UCLA students should consult the Financial Aid Office at their home institution for information. We will no longer provide financial aid for non-UCLA programs.

Students participating in UCEAP should refer to the Financial Aid Guide for UC Education Abroad Program available on the Financial Aid and Scholarships website.
APPLYING FOR SUMMER AID

To apply for Summer Travel Study or Summer Institute Financial Aid, UCLA students must complete the following:

- Pay the $300 non-refundable deposit to secure your spot with the Summer Travel Study program. The non-refundable deposit for the Summer Institute program is $150.

- Submit the 2015-2016 Free Application for Federal Student Aid (FAFSA) by March 2, 2015. The application is available online beginning January 1, 2015 at www.fafsa.gov. FAFSA applications received after March 2, 2015 will be late and considered for limited funding.

- Submit the Summer Travel Study application between March 1 - April 3, 2015 or the Summer Institute application between April 1 - June 1, 2015. Both applications are available on the Financial Aid and Scholarships office web site www.financialaid.ucla.edu. NO APPLICATIONS WILL BE ACCEPTED AFTER THE DEADLINE.

- Supplemental Documentation – Additional information may be required in order to complete your file. Requests for additional documentation will be posted on MyUCLA Financial Aid Document Tracking in April. Students will be notified via e-mail that additional information is needed. All supporting documentation must be submitted before summer awarding can be completed.

AWARDING OF FINANCIAL AID

Your summer financial aid award will cover the full cost of your summer program, such as course fees, housing, material fees, airfare, textbooks, meals, and personal expenses. Your awards will be based on the specific program and unit requirement. Maximum consideration will be given to students who complete their FAFSA/DREAM Application by the March 2nd priority deadline.

Once your award is determined, a Financial Aid Notification (FAN) will be available for your review on MyUCLA. The Financial Aid and Scholarships office will notify you via e-mail when there is an FAN ready for you.

Not all financial aid resources are available for these special summer programs. Only Federal Pell Grant, University Grant, Direct Student Loan(s), Parent PLUS Loans, or Private Loans are offered to those who qualify. Federal Work Study will not be offered.
TYPES OF FINANCIAL AID AVAILABLE

GRANTS

To be considered for maximum grant eligibility your FAFSA must be submitted by the March 2nd priority filing deadline. These funds do not have to be repaid and are offered to eligible undergraduate students only. Summer aid can consist of one or more of the types of grants described below:

Federal Pell Grant

Pell Grants are Federal grants, which range from $195 to $1910 for the summer. Pell grant eligibility is dependent on the student’s need and the number of units their summer program requires.

University Grant

These funds are provided by UCLA based on a student’s need and the number of units required for the program taken during the summer. The additional 199 course does not qualify for University Grant. Only on-time applicants will be considered for University Grant eligibility during the summer. University Grants for the summer range from $1100 to $2200.

LOANS

Direct Loan Program (DL)

The Direct Loan Program consists of low-interest subsidized and unsubsidized loans funded by the federal government. Loans are available to undergraduate, graduate, and professional students who are FAFSA filers, U.S. citizens, or permanent residents and to parents of undergraduate students. As of the 2012-13 academic year, Graduate students are not eligible to receive Direct Subsidized Loans.

Direct Subsidized Loans

Direct Subsidized Loans are long-term, low-interest loans that are funded by the U.S. Department of Education. Subsidized loans are only available to undergraduate students with financial need. Subsidized loan interest rates are fixed at 4.66% for loans disbursed between July 1, 2014 and June 30, 2015. Loan repayment will begin six months after graduation or dropping below half-time enrollment while interest accrual will begin immediately after graduation or dropping below half-time enrollment.

Direct Unsubsidized Loans

Direct Unsubsidized Loans are available to all eligible FAFSA applicants regardless of income. Interest accrues from the date of disbursement, but the extra costs of accrual can be avoided by making regular interest payments while in school. The interest rate for loans disbursed between July 1, 2014 and June 30, 2015 are fixed at 4.66% for undergraduate and 6.21% for graduate/professional borrowers. Loan repayment will begin six months after graduation or dropping below half-time enrollment.

**Direct Loans (subsidized and unsubsidized) eligibility for the summer is based on the maximum annual loan limits. Direct loans offered during the summer are awarded only after student’s full academic year eligibility is awarded.

Direct PLUS Loans

Direct PLUS Loans are designed to help graduate students and parent(s) of undergraduate students meet their educational costs. Graduate students and parent(s) may borrow up to the remaining cost of attendance, less any other financial aid received. PLUS loans are available only to borrowers who do not have adverse credit histories. The interest rate for loans disbursed between July 1, 2014 and June 30, 2015 are fixed at 7.21%. Repayment begins 60 days after the loan is fully disbursed. Parent(s) borrowing under the Parent PLUS program have the option of deferring payment until after their dependent student graduates or drops below half time enrollment. Graduate students who borrow under the Graduate PLUS program do not enter repayment while enrolled at least half time. Please go to www.StudentLoans.gov for additional information on repayment options and terms.
CALIFORNIA DREAM LOAN PROGRAM

The California DREAM Loan Program, authored by state Senator Ricardo Lara (Bell Gardens), became law through the passage of Senate Bill 1210. SB 1210 would allow for UC and CSU campuses to administer loans to undocumented students who meet the DREAM Act Application requirements.

PRIVATE LOANS

Private Loans will be offered to students who receive the maximum award amounts under the federal loan program for academic year and still require additional funding. Private loans are funded by banks and lending institutions and often require a co-signer. Students and/or co-signers will have to pass a credit check, performed by the lender, before their private loans are approved. The interest rate and repayment terms will vary since these loans are not federal regulated. If you are awarded a private loan, see the Private Loan Guide on our website at www.financialaid.ucla.edu under publications. Note: There is a 10-day waiting period for Private Loans, so it is recommend that begin the application immediately to prevent any additional delay in disbursement.

FINANCIAL AID DISBURSEMENTS

Summer Travel Study and Summer Institutes financial aid will disburse to Bruin Bill 5-10 days prior to your program start date.

You MUST sign up for Bruin Direct to have your refund check directly deposited into your personal bank account. You can sign up on the BruinBill via https://my.ucla.edu just click on BruinBill Accounts and then enroll in the My BruinDirect.

- If you do not sign up for Bruin Direct, your refund will be sent to your mailing address indicated on MyUCLA.
- When offered financial aid via the Financial Aid Notification Letter (FAN) the offer is only valid for the length of enrollment period. You cannot accept your offer after the program ends.
- If you are a first-time loan recipient at UCLA, you will need to complete a Debt Management Session on line at www.loans.ucla.edu before loan funds disburse to your Bar account. Please contact Student Loan Services at (310) 825-9864 for any questions relating to the Loan Debt Management Session

THINGS TO REMEMBER!

- Summer Travel Study Application deadline is April 3, 2015.
- Summer Institute Application deadline is June 1, 2015.
- You MUST notify the Financial Aid and Scholarships office of any changes in your enrollment or financial aid status.
- You can only receive financial aid for one summer program.
- As stated on your FAN, you cannot accept the Parent PLUS for your parent; your parent must apply for this loan. You are responsible for ALL summer sessions program fees. Any decision to cancel your participation in a program must be made in writing to the IEO Summer Travel Office by April 3, 2015 or contact Summer Session to cancel Summer Institutes by June 1, 2015. Failure to do so will result in a charge for the full amount of the program.

RESOURCES

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HAVE A GREAT TRIP!