2020 Guide to Summer Sessions
Financial Aid

Summer Aid Eligibility

New and continuing UCLA students can apply for summer financial aid. Please note that if your Degree Candidacy term is Spring 2020, you will not be eligible for summer financial aid. You must update your Degree Candidacy term on MyUCLA to Summer 2020.

If you are interested in attending a Summer Travel Program or Summer Sessions at another UC, please go to Forms and Publications section of the Financial Aid Website to view the guides for those programs.

Financial aid is only available for one summer program per year.

Graduate students who plan to enroll in undergraduate courses are eligible to receive financial aid ONLY if the courses are required to complete their graduate degree. You must provide a letter from your department indicating this program is necessary.
Applying for Summer Aid

Step 1. Complete a FAFSA or DREAM Act Application
If you wish to be considered for student aid during the summer, you must apply for aid for 2020-2021. You can complete the FAFSA application on the web at www.fafsa.gov. If you are an AB540-eligible student who is not a citizen or a permanent resident, complete a DREAM Act application at www.csac.ca.gov. The priority filing deadline to receive maximum awarding consideration is March 2 for all applicants.

Step 2. Complete a Summer Aid Application
Summer Aid Applications will be available on MyUCLA on April 1. Continuing students must complete the application by April 30 to be considered on time. Entering students will be treated as on-time, providing they submitted their FAFSA or DREAM Act application by March 2.

Step 3. Submit Supplemental Documentation, if needed
If additional information is required in order to complete your application, a request will be posted on MyUCLA Financial Aid Document Tracking and an e-mail will be sent to notify you of the request.

Step 4. Confirmation (for students who apply on or before April 30)
In order to make sure that your summer award is calculated accurately, Financial Aid and Scholarships will ask you to verify the sessions and units you indicated on your Summer Aid Application before your application is submitted for processing. An e-mail will be sent to you on May 1 requesting that you access your Summer Aid Application and confirm (or update) all information.

After you complete the Confirmation process, you will not be able to make any changes to your Summer Aid Application. Students who submit their summer application after April 30 will not be required to complete the Confirmation process.

Summer Financial Aid Programs
NOTE: All award amounts are subject to change based on availability of funds.

GRANTS
These funds do not have to be repaid and are offered to undergraduate students only. Summer aid can consist of one or more grant programs described below:

PELL GRANTS
These are federal grant funds awarded to eligible undergraduates who file a FAFSA. Eligibility is dependent on the student’s EFC, need, and the number of units you will take in the summer. Award amounts are reduced for enrollment in less than 12 units.
University Grants
These funds are awarded to on-time FAFSA and DREAM Act applications. Eligibility is based on a student’s need and the number of units taken during the summer. Maximum awards are $2,900 for enrollment in 12 or more units, $2,175 for enrollment in 9-11 units, and $1,450 for enrollment in 8 or more units. Students enrolled in less than 8 units will not be awarded a University Grant.

Cal Grants
Cal Grants are offered to financial aid applicants who will be graduating early and will not need their Cal Grant during the academic year. Summer Cal Grants will be awarded mid-summer and will reduce your University Grant eligibility.

WORK-STUDY
Summer work-study eligibility is based upon demonstrated financial need from FAFSA or the CA Dream Application. In order to be considered for work-study, a student must have requested it on their Summer Aid Application. Graduate and undergraduate on-time applicants are considered. The maximum award is $1,800 (subject to change based on availability of summer funding). Money earned through work-study is part of your total financial aid package. Students who are

LOANS
The Direct Loan Program consists of low-interest subsidized and unsubsidized loans funded by the federal government. Loans are only available to FAFSA eligible students.

Subsidized Loan
Available to undergraduate students with financial need. The interest rate is fixed at 2.75% for loans disbursed after July 1, 2020. Loan repayment will begin six months after graduation or dropping below half-time enrollment while accrual of interest will begin immediately after graduation or dropping below half-time enrollment. A loan guide will be provided with your summer FAN that will include additional information about federal loans offered.

Unsubsidized Direct Loan
Available to undergraduate and graduate students regardless of income. Interest accrues from the date of disbursement, but the extra costs of accrual can be avoided by making interest payments while in school. The interest rate is fixed at 2.75% for undergraduate and 4.30% for graduate borrowers on loans disbursed after July 1, 2020.

Direct Loan eligibility for the summer is based on the maximum annual loan limits at your grade level. Federal loans disbursed in the summer will reduce your academic year eligibility. Students who are graduating at the end of summer or fall will have their max loan amounts pro-rated based on units. Please refer to Undergraduate Loan Guide on our forms and publications page for additional information.
**Parent PLUS Loan**

Is awarded to assist parents and graduate students meet the cost of education for the summer. Graduate students and parents may borrow up to the cost of education for the summer less any other financial aid received. These loans are available only to borrowers who do not have adverse credit histories. The interest rate is fixed at 5.30% for loans disbursed after July 1, 2020. Repayment begins 60 days after the loan is fully disbursed. Repayment can be deferred until after student’s graduation. Graduate PLUS loans do not enter repayment until after student graduates or drops below half-time enrollment. Parents must be pre-approved for a PLUS loan. To apply for a summer parent PLUS Loan, go to [https://studentaid.gov](https://studentaid.gov)

**Dream loan**

Is available for undergraduate students who filed an on time DREAM Act application. Students can borrow up to $4000 per academic year. Interest rates will match the current rate for Federal Direct subsidized loans, with no loan fees. DREAM Loans will not be automatically awarded for summer; students will need to submit a summer petition for reevaluation to Financial Aid and Scholarships if they wish to use their California DREAM loan for the summer. You can find the petition at: [http://financialaid.ucla.edu/Forms-and-Publications](http://financialaid.ucla.edu/Forms-and-Publications) DREAM loan used in the summer will reduce the amount the student is able to borrow in the academic year.

**Private Loans**

These loans will be offered to students who receive the maximum award amounts under the federal loan program for the summer and the academic year and still require additional funding. Private loans are funded by banks and lending institutions and often require a co-signer. Students and/or co-signers will have to pass a credit check, performed by the lender, before their private loans are approved. The interest rate and repayment terms will vary since these loans are not federally guaranteed. If you are awarded a private loan, see the undergraduate and graduate loan guides available at [www.financialaid.ucla.edu](http://www.financialaid.ucla.edu) under Forms and Publications.